against Serbia/Montenegro, President Clinton and President Zhelev agreed about the continuing importance of sanctions as a key tool to resolving peacefully the conflict in the former Yugoslavia.

President Clinton reaffirmed that the United States will remain engaged in efforts to improve regional transportation infrastructure in the southern Balkans, including Bulgaria. The two Presidents agreed that such projects can help mitigate the interruption of trade routes and promote regional stability and democracy. President Clinton noted that he has asked Congress for \$30 million for this regional project.

The United States and Republic of Bulgaria affirmed their determination to enhance regional and European stability through support of the OSCE, United Nations and Partnership for Peace.

Both countries will work to advance Bulgaria's integration into international and Euro-Atlantic economic and security institutions. President Clinton and President Zhelev affirmed support for the Partnership for Peace as the path for all countries of Central Europe and other Partners who wish to work toward NATO membership. President Clinton stated that under his Warsaw Initiative the United States will seek \$5 million in security-related assistance for Bulgaria to support the purposes of the Partnership for Peace plus additional resources to support security cooperation.

Recognizing the international dimension of many crimes, the two Presidents agreed to deepen cooperation between their respective law enforcement agencies in the struggle against terrorism and organized criminal activities including narco-trafficking, money laundering and smuggling of cultural and historical objects.

The two leaders agreed to encourage and promote trade and investment between their countries, based on market principles. The two nations intend to work together to create the conditions necessary for such market cooperation, taking into account such issues as protection of investments and new technologies, adequate and effective protection of intellectual property and other elements necessary to a friendly investment environment. Agreements concerning trade and in-

vestment have already been signed, including a Trade Agreement and Bilateral Investment Treaty, and the two Presidents placed high priority on the conclusion of a Treaty on the Avoidance of Double Taxation. Following the announcement of a new Central Europe Initiative by the U.S. Export-Import Bank, the Presidents agreed to work to establish a cooperative financing arrangement to support Bulgarian exports that also involve U.S. goods and services to third country markets. The two Presidents agreed that this initiative could help create jobs in both Bulgaria and the United States.

President Clinton recognized the importance of the removal of Bulgaria from application of the provisions of Title IV of the U.S. Trade Act of 1974 (the Jackson-Vanik Amendment). The U.S. Administration has made determinations that Bulgaria is in full compliance with Title IV criteria and will consult with the U.S. Congress concerning legislation to remove Bulgaria from application of Title IV at an early date.

Both Presidents agreed to support ongoing educational and cultural projects such as the American University in Blagoevgrad and to seek to conclude and implement a Science and Technical Agreement.

Through cooperation to advance common political, economic, security and humanitarian interests, the United States and the Republic of Bulgaria continue to build a strong and enduring relationship.

NOTE: An original was not available for verification of the content of this joint statement.

Letter to Congressional Leaders on Reform of United Nations Peacekeeping

February 13, 1995

Dear Mr. Chairman: (Dear Member:)

There have been few times in history when mankind has had such an opportunity to enhance peace. The founding of the United Nations fifty years ago was one such opportunity. The victorious Allies put in place an institutional mechanism that could be used to enhance peace. Unfortunately, it was not used properly, and Cold War replaced peace.

Now, with the Cold War behind us, we have another important opportunity. Around the world, old enemies are coming together in the Middle East, South Africa, Haiti, Ireland, Central America, and across the great rift that divided Europe for almost five decades. This is a unique period. It can be, as was written in Ecclesiastes, a time for peace.

Peace, however, does not come easily or quickly. Numerous threats remain to our own and our allies' security.

For our generation to seize this opportunity for wider global peace, America must stay engaged. We must also be prepared to pay our fair share of the price of peace, for it is far less than the cost of war.

One of the tools we have to build this new peace is that institution created fifty years ago, the United Nations. As the Cold War ended, the previous Administration turned to the UN and its peacekeeping mechanism to deal with many of the conflicts left over from the superpowers' competition. As a result, the number of UN peacekeepers and their cost sky-rocketed, overburdening the capabilities of the UN system.

I have made UN peacekeeping reform a key goal, working to reduce costs and improve efficiency, using UN peacekeeping when it will work and restraining it when the situation is not ripe. More needs to be done to make UN peacekeeping realize its potential and more effectively serve U.S. interests. It is in the U.S. interest to ensure that UN peacekeeping works and to improve it, because peacekeeping is one of the most effective forms of burdensharing available. Today, other nations pay more than two-thirds of the costs of peacekeeping and contribute almost 99 percent of the troops. Troops from seventy-seven nations are deployed throughout the world in the service of peace.

The UN, once a forum for anti-American debate and propaganda, now is a vehicle for promoting the values we share. Throughout the world, the UN is promoting democracy and providing security for free elections. Its agencies are the chief instruments in the battle against proliferation of nuclear arms and other weapons of mass destruction. UN forces have assumed roles that once had been performed by American troops—in Kuwait, Somalia, Rwanda and soon Haiti. They stand

on battlements in places of great importance to us: on Israel's border, and Iraq's, in the Mediterranean between two NATO allies, in Europe on the border of the Former Yugoslav Republic of Macedonia to deter a wider Balkan conflict, and in the Caribbean. The UN recently completed and closed successful operations in numerous places, including in our own backyard in Central America, Cambodia, Namibia and Mozambique.

Were the UN not engaged in promoting peace and security, we would have to invent it. If we did so, it might not look precisely as it has now evolved. The U.S. assessment share would be less. It would be able to respond more rapidly to disasters and do so more economically and effectively. These and other improvements we seek can be achieved only if the U.S. stays engaged in the world and we remain a member of the United Nations in good standing.

I look forward to working with the Congress, as we continue the task of reforming UN peacekeeping and the mission of building and consolidating world peace.

The enclosed report is submitted pursuant to Section 407(d) of the FY 1994/1995 Foreign Relations Authorization Act (PL 103–236).

Sincerely,

William J. Clinton

NOTE: Identical letters were sent to Jesse Helms, chairman, and Claiborne Pell, ranking member, Senate Committee on Foreign Relations; Mark O. Hatfield, chairman, and Robert C. Byrd, ranking member, Senate Committee on Appropriations; Benjamin A. Gilman, chairman, and Lee H. Hamilton, ranking member, House Committee on International Relations; and Robert L. Livingston, chairman, and David R. Obey, ranking member, House Committee on Appropriations.

Remarks to the American Council on Education in San Francisco, California

February 14, 1995

Thank you very much. Thank you, Juliet, and thank you ladies and gentlemen. Your welcome was worth the 5-hour plane ride. [Laughter] I want to congratulate you all on this meeting, and I want to thank Juliet for